

SENATE OF THE PARLIAMENT OF THE CZECH REPUBLIC 13TH TERM

328TH

RESOLUTION OF THE SENATE

Delivered on the 17^h Session held on the 27th of October 2021

Package on the Transition to a Sustainable Economy and on the Green Bonds

Proposal for a Regulation of the European Parliament and of the Council on European green bonds /Senate Print no. N 059/13, COM(2021) 391/

Communication from the Commission to the European Parliament, the Council, the European Economic and Social Committee and the Committee of the Regions Strategy for Financing the Transition to a Sustainable Economy /Senate Print no. K 060/13, COM(2021) 390/

The Senate

I.

1. Emphasizes

the need to choose appropriate tools and timing for implementation of the initiatives;

2. Points out

the need to take into account the specific conditions and individual needs of different Member States;

3. Recalls

in this context the importance of natural gas and nuclear energy in case of the Czech Republic;

4. Supports

setting up appropriate control framework which is transparent and prevents greenwashing;

5. Appeals

to direct efforts to minimize an increase in administrative burden;

6. Accepts

the introduction of the EUGBS, however, emphasises that the system must remain voluntary;

7. Points out

that although the EUGBS programme is voluntary, for those interested it is complicated and bureaucratic, and therefore it will be important to monitor whether and how will the green bonds be supported or favoured by the Commission in the future;

8. Supports

the Framework Position of the Government of the Czech Republic on these documents, and its long-term position in this agenda in general, and explicitly supports the Government of the Czech Republic in promoting the use of natural gas and nuclear energy in the transition to low-carbon economy;

II.

1. Requests

the Government to inform the Senate by 31st December 2021 about the way this Resolution was taken into account, and about the further development of negotiations;

2. Authorises

the President of the Senate to forward this Resolution to the European Commission.

Miloš Vystrčil sign manual President of the Senate

> Josef Bazala sign manual Senate Verifier